



SECURITY AGREEMENT
(General — Including Equipment)

DIRECT LOAN

Section 1. Robert W. Zeller, M. D.

(Name)

8635 S. W. Fairway Drive
(No. and Street)

Portland
(City or Town)

Oregon
(County)

(hereinafter called the debtor), for a valuable consideration, receipt whereof hereby is acknowledged, hereby grants to The Oregon Bank,
Citizens Branch (hereinafter called the secured party), whose address is 400 Fourth Street
Lake Oswego, Oregon

a security interest in the following described property

together with all accessories, substitutions, additions, replacements, parts and accessions affixed to or used in connection therewith, as well as the products and proceeds thereof
(all hereinafter called "the Collateral").

For one 1' new, coiled, 20,000 gallon, class DOT 111A100W-1 tankcar, equipped with 10-ton roller bearing trucks, manufactured by General American Transportation Corporation, at Sharon, Pennsylvania, in March 1972 initialed and numbered RTXL 2336

to secure payment of the debtor's debt to the secured party as evidenced hereby and by debtor's note of even date herewith payable to the secured party in the amount of \$17,500, payable on the terms, at the times and with interest as set forth in said note; (delete remainder of this sentence if not applicable) also to secure any and all other liabilities, direct and indirect, absolute or contingent, now existing or hereafter arising from the debtor to the secured party. Said note and said liabilities hereinafter collectively are called "the obligations." Debtor agrees to pay said note and obligations and if any portion thereof, principal or interest, is not paid when due and such default continues for more than 10 days, debtor agrees to pay, in addition to the foregoing, the reasonable collection costs of the secured party plus reasonable attorney's fees.

Section 2. The debtor hereby warrants and covenants that:

2.1 The Collateral is bought or used primarily for debtor's personal, family or household purposes, farming operations, business; and if any part of the Collateral is being acquired, in whole or in part, with the proceeds of the said note, the secured party may disburse directly to the seller of the Collateral.

2.5 If the Collateral is or is to become attached to real estate, a description of the real estate is:

RECORDATION NO. 6611-a Filed & Recorded

2.2 At all times, the collateral will be kept at:

(Number and Street)

AUG 27 1973 - 1:51 PM

(City or Town)

in Oregon, and shall not be removed from such location (or if equipment from such county) in whole or in part, until such time as written consent to a change of location is obtained by debtor from the secured party.

2.3 If the collateral is bought or used primarily for business use (other than debtor's farming operations), the debtor's principal place of business in Oregon is located at the place shown at the beginning of this agreement; debtor also has places of business in the following other Oregon counties:

; if debtor has no place of business in Oregon but resides therein, the county in which debtor resides is County in said state.

2.4 If debtor is a corporation, it is organized and existing under the laws of the State of , its principal office and place of business is located at and its principal office and place of business in Oregon is located at the place shown at the beginning of this agreement.

INTERSTATE COMMERCE COMMISSION

Section 3. Special Terms and Conditions:

August 7, 1973

The debt for which this security agreement was executed has been paid in full and the lien held by the Oregon Bank is terminated on this date.

The Oregon Bank by

John W. Zeller Senior Vice President

2.6 If any motor vehicles are included in the above described Collateral, the secured party's security interest is to be noted on each certificate of title and each of said certificates shall then be deposited with and kept by the secured party.

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INTERSTATE COMMERCE COMMISSION

(Secured party need sign only if agreement is to be used as a financing statement.)

Executed and delivered in duplicate on 4/24/72, 19

THE OREGON BANK

(Secured Party)

By

Yvonne Sanderson

NOTE: This form not suitable in connection with Dealer retail installment sales of motor vehicles or as a Dealer retail installment contract on sales of consumer goods. It is not to be used for loans secured by inventory or crops or livestock.

Betty Jane Zeller
(Signature of Debtor)

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OPERATION BR.
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7.1. Upon debtor's default, secured party shall have all or of the rights and remedies granted to him by the Uniform Commercial Code of Oregon. By the said note and by this assignment and may declare the note and obligation immediately due and payable and may require debtor to assemble the Collateral and make it available to the secured party or a place to be designated by the secured party which is reasonably convenient to both parties. The debtor agrees to pay the secured party's reasonable expenses and legal and other expenses incurred by the latter in enforcing this agreement or realizing on said sums shall be included in the debt obligations secured hereby.

6.1 Time is of the essence hereinafter. The debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

(a) Debts or obligations to pay, when due, the principal or interest on said note or obligations;

(b) Debtor's failure to keep, observe or perform any provision of this agreement or any other agreement entered into between him and the secured party;

(c) The presentation of any misrepresentation, or material falsity of any warranty, representation or statement of fact made by the debtor to the secured party;

(d) Loss, theft or destruction of or substantial damage to any of the collateral;

(e) Failure of the business of the debtor to continue or of commencement of any insolvency or receivership proceedings by or against the debtor, or if the debtor dies or becomes insolvent, and if debtor is a partner, the death of any partner;

(f) Failure of the debtor to furnish any information required by the creditor or to furnish any documents or information requested by the creditor.

5.5 The secreted party shall not be deemed to have waived any of his rights under this or any other agreement entered into by him with the secreted party. No delay in exercising secreted party's rights shall be construed as a waiver of such right on a future occasion.

5.6 Each notice from one to the other party to this agreement shall be in writing signed and delivered to the secreted party. No delivery in electronic form shall be deemed to have constituted delivery. A written waiver is in writing signed and delivered by the secreted party.

5.7 In constructing this agreement the masculine pronoun shall include the feminine and the neuter and the singular shall include the plural, as the circumstances require.

5.2 All of the terms herein and the rights, duties and remedies of the parties shall be governed by the laws of Oregon. Any part of this agreement contrary to the law of any state having jurisdiction shall not invalidate other parts of this agreement.

5.3 All of the benefits of this agreement shall inure to the secured party, his successors in interest and assigns and the obligations hereunder shall be binding upon the debtors, his legal representatives, successors and assigns.

5.4 If there be more than one debtor or a guarantor or co-maker of this note or this agreement, the obligation of each and all shall be primary and joint and several.

5.1 The rule which this agreement secures is a separate instrument and may be negatived, extended or renewed by the secured party without releasing the debtor, the collateral or any guarantor or co-maker.

49. Debtor hereby consents to any extension of time of payment and to any subsequent exchange or release of Collateral and to the addition to or release of any party or debtor primarily or secondarily liable for the obligations, or part thereof.

4.6 The debtor agrees to notify the Secured Party promptly in writing of any change
in his business or residence address and in the location where the Collateral is kept.
4.7 In the event of any assignment by the Secured Party to another party, the
rights hereunder, debtor will not assert as a defense, counterclaim, set off or otherwise
against Secured Party's assignee any claim, known or unknown, which debtor now has or
claims to have or hereafter acquires against the Secured Party. However, notwithstanding
any such assignment, Secured Party shall be liable to the debtor as if such assignment
had not been made.

of the debitor in respect of the name of the debtor or otherwise, any and all rights and, in general, exercise in the name of the debtor of the debitor will pay, when due, all debts, interest and sums so paid from the date of payment until repaid. Debtor

ADDITIONAL PROVISIONS